## "Farm Transition Workshop: Overview of Farm Transition



A Farm Transition Workshop will be held on Saturday, February 22 from 8:30 a.m. – 3:30 p.m.



## The Franklin Center, 50 Claiborne Avenue Rocky Mount, Virginia

Families with questions about taxes, legal and family issues of transferring their farm and forest lands and agriculture, greenhouse, and nursery businesses are encouraged to attend the one day workshop.

The workshop will help farm owners and their families plan for the successful transfer of the farm and forest lands and business. Some of the topics that will be included in this program are:

- Goals for the Future of Your Farm Handling the tough issues of family communication
- Business Profitability Maximizing income to assist in farm transfer
- Retirement Planning Developing a stable income stream in your later years
- Estate Planning Approaching tough questions about fairly dividing your estate
- Tax Management Issues Minimizing taxes in business and wealth transfer
- Business Organizations Utilizing business entities to manage and transfer assets

The speaker panel will include a nationally known attorney who has expertise in ownership succession issues, the use of limited liability companies (LLCs), and other techniques used to transfer wealth and tax management issues.

The \$15/person registration fee will help cover program expenses. Lunch is included in this program. Registration must be received by **February 19, 2014.** 

Please contact Cynthia Martel or Sean Duff at the Virginia Cooperative Extension Office in Rocky Mount,
VA at (540) 483-5161 if you need more information.

Names of those attending:				
(Please Print)				Please enclose \$15
Address: _		 		per person.
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Please make checks payable to: VCE-Franklin and send them with the completed form to: 90 East Court Street, Rocky Mount, VA 24151

Space is limited so register today!

no later than February 19, 2014.

If you are a person with a disability and desire any assistive devices, services, or other accommodations to participate in this activity, please contact the Franklin Extension Office, Virginia Cooperative Extension, at -540-483-5161 during business hours of 8:00 a.m. to 4:30 p.m., Monday through Friday, to discuss accommodations one week prior to this event.

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