



# PEANUT FARM MARKET NEWS 2015

A Peanut Hotline Service of The Spearman Agency, Tyron Spearman, Editor  
 P.O. Box 7026 • Tifton, GA 31793 • Ph: 229.386.0216 • Fax: 229.386.8757 • [spearmanagency@friendlycity.net](mailto:spearmanagency@friendlycity.net)



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## PEANUT MARKETING NEWS – October 12, 2015 – Tyron Spearman, Editor (132)

**U.S. 2015 PEANUT CROP ESTIMATE** – Issued by USDA’s Ag Statistics Service from interviews with farmers on October 1, 2015

State	Area Harvested		Yield				Production		
	2014	2015	2014	2015			2013	2014	2015
	1,000 Acres		Pounds/Acre						
Alabama	173.0	197.0	3,200	3,500	3,600	3,600	244,950	272,475	354,600
Florida	167.0	172.0	4,000	3,700	3,600	3,400	258,725	334,000	292,400
Georgia	589.0	780.0	4,100	4,200	4,400	4,400	943,590	1,217,757.5	1,716,000
Mississippi	31.0	42.0	4,000	4,000	4,000	4,000	61,050	62,000	84,000
N. Mexico	4.5	5.0	3,100	3,000	3,000	3,100	10,550	7,875	7,750
N. Carolina	93.0	89.0	4,300	4,200	3,800	4,000	157,950	200,880	178,000
Oklahoma	11.0	9.0	4,000	4,100	4,100	3,800	29,600	22,000	17,100
S. Carolina	108.0	108.0	3,800	3,400	3,400	3,400	136,500	205,200	183,600
Texas	127.0	161.0	3,850	3,800	3,500	3,600	211,770	229,870	289,800
Virginia	19.0	19.0	4,350	4,000	3,800	4,000	31,600	42,275	38,000
<b>US TOTAL</b>	<b>1,322.5</b>	<b>1,582.0</b>	<b>3,932</b>	<b>3,950</b>	<b>3,996</b>	<b>3,997</b>	<b>2,086,585</b>	<b>2,594,332.5</b>	<b>3,161,250</b>

**2015 PEANUT CROP** – Peanut production is forecast at 6.32 billion pounds (**3,161,250 tons**), up slightly from the September forecast and **up 22 percent from last year’s revised production of 5.19 billion pounds**. Area for harvest is expected to total 1.58 million acres, unchanged from September but 20 percent higher than 2014.

Based on conditions as of October 1, the average yield for the United States is forecast at 3,997 pounds per acre, up 1 pound per acre from the September forecast and **74 pounds per acre above the revised 2014 average yield of 3,923 pounds per acre**. If realized, production in Georgia, the largest peanut-producing State, will be a record high.

As of October 4, twenty-three percent of the 2015 peanut crop had been harvested, 3 percentage points ahead of last year but slightly behind the five-year average. Sixty-seven percent of the crop was rated in good to excellent condition as of October 4, compared with fifty-six percent at the same time last year.

This NASS report does not reflect the recent impact of the floods in South Carolina and North Carolina or the weather problems that continue in the Southeast. The November report is November 10, 2015.

### **OTHER CROPS – 2015**

**Corn** production is forecast at 13.6 billion bushels, **DOWN 5% from last year's record production**. Based on conditions as of Oct 1, yields are expected to average 168 bushels per acre, down 3 bushels from 2014. If realized, this will be the second highest average yield and 3rd largest production on record for the United States. Area harvested is forecast at 80.7 million acres, down 3% from last year.

**Soybean** production is forecast at a record 3.89 billion bushels, **DOWN 1 percent from last year**. Yields are expected to average a record high of 47.2 bushels per acre, **DOWN 0.3 bushels from last year**. Area for harvest is forecast at 82.4 million acres, down slightly from last year.

**All cotton** production is forecast at **13.3 million 480-pound bales, DOWN 18 percent from last year**. Yield is expected to average 784 pounds per harvested acre, down 54 lbs from last year.

**THIS WEEK IS GEORGIA PEANUT BANK WEEK** - The Georgia Peanut Commission and the [Georgia Bankers Association](#) join forces Oct. 12-16, 2015, in an effort to promote Georgia’s peanut industry during the **39th annual Georgia Peanut Bank Week**. Local banks and financial institutions across the state will honor Georgia’s peanut farmers and their contribution made to the state and local economies during one of the biggest times of the year: peanut harvest.

This year’s theme, “**Peanuts and Banking: A Powerful Partnership**,” will showcase the importance of peanuts, Georgia’s official state crop, and how Georgia’s peanut farmers contribute approximately \$1.25 billion annually to the state and local economy to help maintain Georgia’s largest industry: agriculture. The theme will also highlight the National Peanut Board’s new campaign, [The Perfectly Powerful Peanut](#), a platform showcasing the nutritional benefits of peanuts.

The Georgia Peanut Commission invites everyone to visit a participating bank in your area and support Georgia’s peanut farmers, as well as the banking industry. Peanuts, recipe cards and other promotional material will be available during the week of **Oct. 12-16 at participating financial institutions**. Tyron is grilling Friday, Oct 16 at the Planter's Bank in Fitzgerald, GA.