

Myth Busters:

- I have a will that will take care of my estate. Wills transfer property... but not goals and often more tax burden than is necessary.
- I'm only 60, I've got plenty of time... Sometimes life doesn't go as planned. Start now to leave time for shared planning and transfer of values.
- It's too expensive... Succession planning is not cheap, but the cost of not planning is "priceless." By figuring out what you want and doing some homework ahead of time, you can minimize the cost of professional advisors.

Family Forestland Short-course: Focusing on Land Transfer to Generation "NEXT"

*Are you concerned about passing your family land to your heirs?
Do you know your options to pass on your family woodlands or farm?
Do you know where to start?*



You value your forest and/or farmland for multiple reasons such as wildlife, privacy, recreation, timber, hunting or the scenic qualities. Are you prepared to pass the environmental and heirloom values rooted in your forest to the next generation? Without breaking it up?

The cost of not planning is "priceless" and future tax burdens may put your land's ownership in jeopardy. If you don't plan, the State will plan for you. By researching and choosing what you want ahead of time, you can ensure your wishes are met and minimize the cost of professional advisors! Please join us for a hands-on workshop with free legal guidance from professionals experienced in intergenerational land transfer and landowner testimonials of estate planning steps & strategies they have used.

Land may be your biggest asset. Make sure your actions support the family's values.

Speakers include legal and financial experts experienced in estate planning as well as natural resource professionals who work with landowners to conserve land and plan the future.

Date & Time: Two-day workshop – July 29 & Aug. 5, 2014 12:30-7 p.m.

Location: [Moton Museum](#), Farmville, VA,

Buy one get one free...

\$50 for up to two people from the same family

\$25 for each additional family member

Dinner both nights and a copy of the award winning "Ties to the Land: Your Family Forest Heritage" is included in the registration fee.

For more information, contact the Central District Forestry & Natural Resources Extension Program at: (434) 476-2147 or kefish2@vt.edu

More information and online application at: <http://tinyurl.com/vagennext>

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